

**BILL SUMMARY**  
2nd Session of the 53rd Legislature

<b>Bill No.:</b>	<b>HB 2320</b>
<b>Version:</b>	<b>CCR C</b>
<b>Request Number:</b>	<b>RBH 10551</b>
<b>Author:</b>	<b>Rep. R. McDaniel/ Sen. Anderson</b>
<b>Date:</b>	<b>5/14/2012</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The CCS for HB 2320 allows the Board of Trustees of the OTRS to invest up to 10% of the System's assets in real property owned or to be acquired by the State. It also removes language mandating the Board to adopt a cost of living adjustment actuarial assumption in its annual actuarial valuation report.

Prepared By: Colin Swearingen, Ph.D.

**Fiscal Analysis**

The measure neither has an actuarial impact on OTRS nor does it have a direct fiscal impact on the State Budget or Appropriations.

Prepared By: John McPhetridge

**Other Considerations**

Under the procedures and provisions of the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA) HB 2320 in its current form has been deemed a non fiscal retirement bill by the Legislative Actuary, meaning the bill neither grants a benefit increase, adds actuarial liability, nor increases the normal cost of the retirement system affected.